

Historical Data of Tidehaven ISD's Revenues (2004 to 2007)

<u>Revenues</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Taxable Value	\$375,662,899	\$426,852,701	\$528,588,502
Tax Rate	\$1.29400	\$1.32940	\$1.17870
Local Taxes	\$4,666,635	\$5,561,088	\$6,043,558
Interest	\$75,000	\$110,899	\$110,000
Co-Curricular	\$106,050	\$98,000	\$98,000
State Funds	\$1,471,265	\$605,567	\$1,338,000
Federal Funds	\$205,000	\$263,000	\$225,000
Total Revenues	\$6,523,950	\$6,638,554	\$7,814,558

***Historical Data of Tidehaven ISD's
Expenditures (2004 to 2007)***

<u>Expenditures</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Payroll Costs	\$4,934,708	\$5,166,046	\$5,260,673
Contracted Services	\$472,756	\$498,556	\$619,708
Supplies	\$605,428	\$640,510	\$875,797
Other Operating Costs	\$319,515	\$325,164	\$426,836
Debt Service	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$158,000
Total Expenditures	\$6,332,407	\$6,630,276	\$7,341,014

***Historical Data of Tidehaven ISD's
Enrollment (1997 to 2007)***

<u>School Year</u>	<u>Enrollment</u>
1997-98	1008
1998-99	968
1999-2000	924
2000-01	845
2001-02	875
2002-03	904
2003-04	931
2004-05	912
2005-06	899
2006-07	862

Historical Data of Tidehaven ISD's Chapter 41/42 Status (2004 to 2007)

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Appraised Values	\$375,622,899	\$426,852,701	\$528,588,502
WADA	1518.107	1491.624	1453.000
Chapter 41/42 Status	\$247,428.47	\$286,166.42	\$363,791.12

When a district appraised values divided by its WADA becomes greater than \$319,500.00, it becomes a Chapter 41 school district.

Chapter 41 Thoughts

- District's options
 - Consolidate with another school district
 - NOT a good option for Tidehaven ISD
 - Detach property
 - NOT a good option for Tidehaven ISD
 - Purchase attendance credits from the state
 - Almost ALL Chapter 41 school districts choose this option
 - Contract to educate students from another school district
 - Consolidate tax bases with another school district
 - NOT a good option for Tidehaven ISD

More Chapter 41 Thoughts

- State EXEMPTS recapture funds raised by Chapter 41 school district's bond elections
 - A Chapter 41 school district gets to keep ALL of the Interest & Sinking (I&S) funds raised with bond election.
 - No recapture on I&S funds.
 - Only certain expenses can be paid with bond money.
 - Capital outlay expenses
 - Buses
 - Maintenance of buildings
 - Construction of buildings
 - District may designate any item that costs more than \$500 and that lasts over five (5) years as a capital outlay expense

More Chapter 41 Thoughts

- EXAMPLE of how the use of I&S funds could benefit a Chapter 41 school district
 - Using M&O funds that are subject to a 25% recapture, a Chapter 41 school district must raise \$125,000 in local taxes to pay for a school bus that costs \$100,000.
 - \$125,000 raised in local school taxes
 - \$ 25,000 sent back to the state
 - \$100,000 to purchase school bus
 - Using I&S funds that are NOT subject to recapture, the Chapter 41 school district would only need to raise \$100,000 in local school taxes to purchase the school bus

Summary/Closing Comments *from* *Program/Facilities Planning* *Advisory Committee Members*

1. Summary of key points.
2. Thoughts from committee members.
3. Do we ever want to have the newspapers at any of our meetings??
4. What's next????
5. Closing comments.

Just a reminder

All PowerPoint presentations, handouts, transparencies, information generated, minutes, etc. will be posted on the district's website.

Scribe and post the summary/closing comments

Program and Facilities Planning Advisory Committee Organizational Meeting
Thursday, June 21, 2007

Plan the location, date and time
of the next
Program/Facilities Planning
Advisory Committee Meeting

1. Date?? (See May calendar on next slide)
2. Time??
3. Location???
4. Purpose???
5. Other thoughts from committee members.

July 2007

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
District closed this entire week for 4 th of July						
8	9	10	11	12	13	14
15	16 Board meeting	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August 2007

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
		Orientation days for new staff members		Staff Development		
19	20	21	22	23	24	25
	*** Staff development and workdays ***					
26	27	28	29	30	31	
	1 st day for students					

Program and Facilities Planning Advisory Committee Organizational Meeting
Thursday, June 21, 2007

Adjournment of the Program/Facilities Planning Advisory Committee

1. THANKS so much for your participation in this process.
2. Just a reminder that ALL of the information discussed at tonight's meeting will be available on the district's website @ www.tidehavenisd.com
3. Adjournment

"What the best and wisest parent wants for his/her child; that must we want for all . . ."

John Dewey

Please make sure you signed in on the provided sheets. THANKS

**Program and Facilities Planning Advisory Committee Organizational Meeting
Thursday, June 21, 2007**